

## Notes to Annual Accounting Statements

### Brent Knoll 2020/2021

The Accounting statements this year are as in previous years prepared on a Receipts and Payments basis and are presented from the excel spreadsheet accounting process used in all previous years. The accounts run from April 1<sup>st</sup> 2020 to March 31<sup>st</sup> 2021 and cover all actual expenditure of the Parish Council

#### Summary of Accounts

The Parish Council commenced the year with a budget set in December 2019 approved by the Parish Council of **£35,195.00** of expenditure and an actual

Spending total of **£35,888.18**. This is remarkable given the circumstances that developed in this accounting year a difference of just **£693.00**.

On the Income side of the accounts the Council set a precept of **£33,000.00** in December of 2019 and together with Community Infrastructure Levy payments of **£14357.73** and the Covid grant of **£10,000.00** the Council received total receipts of **£61,590.98** which also includes year 4 of 5 Solar farm grant of **£2000.00** and Vat reclaim of **£1733.25**. There was also the gratefully received **£500.00** from Nuttall Trust towards the cost of a new Bench.

#### Specific Changes

There were a few areas of increased spending in this financial year most notably the increase in website costs due to legislative obligations and also Toilet block charges increased as there were maintenance charges early in the year that were unforeseen. On balance we had lower costs on office expenses and room hire however much of the detailed costs were in line with both the budget and previous year's figures.

#### Reserves

As part of our budget process the Council looked at the reserves for the Council and they were set at approx. 6 months of annual expenditure. The Current Fixed reserves are as follows

Election Fund	£1735.00
Clerks gratuity ( in lieu of pension provision)	£3690.44
Community Infrastructure Levy reserve	£20,487.86
Cottage Hill (Solar grant for Community benefit)	£2,500.00
Nuttall Grant ( Picnic Bench 2021)	£500.00
Total Fixed reserves for specific allocation	<b><u>£28,913.30</u></b>
<b><u>Operational Reserves (available)</u></b>	<b><u>£31,902.90</u></b>

This reserve represents **88%** of total expenditure in **2020/21**

**Conclusion of Accounting Statement**

In the year **2020/21** the Parish Council achieved its operations very close to the budget set in 2019. The income has grown significantly due to CIL and Covid grants and the operational reserves ended the year at much higher levels than forecast at the beginning of the financial year

The coming year has the potential to be a significant challenge as the Council moves to decide on whether to invest in the Community shop project.

As Clerk and financial officer of the Council I have no hesitation in presenting these statements to both the Parish Council and the Auditing process as accurate numbers in relation to Brent Council Finances.

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**Owen J Cullwick**  
**Clerk and Responsible Financial Officer**

**Dated** : March 31<sup>st</sup> 2021